

**Excess Liability Trust Fund: Revenue and Expense Report Summary**  
**Prepared for the ELTF Financial Assurance Board**  
**(7/1/97 thru 9/30/02)**

<b>Fiscal Year</b>	<b>1998</b> (7/97-6/98)	<b>1999</b> (7/98-6/99)	<b>2000</b> (7/99-6/00)	<b>2001</b> (7/00-6/01)	<b>2002</b> (7/01-6/02)	<b>2003</b> (7/02-9/02)
<b>Beginning Balance</b>	\$32,919,346.00	\$51,083,188.00	\$68,680,896.00	\$78,851,383.00	\$87,576,026.00	\$68,405,916.00
Claims Paid	(\$10,454,424.00)	(\$9,596,444.00)	(\$16,732,324.00)	(\$24,914,462.00)	(\$36,315,159.00)	(\$10,506,350.00)
<u>Revenue:</u>						
Interest to date	\$1,097,319.00	\$2,470,107.00	\$3,460,667.00	\$5,098,170.00	\$2,288,894.00	\$303,706.00
Oil Inspection/UST Tank Fee	\$28,009,275.00	\$25,593,792.00	\$26,987,875.00	\$32,467,520.00	\$24,306,586.00	\$2,211,960.00
Misc. Revenue	<u>\$0.00</u>	<u>\$14,220.00</u>	<u>\$91,636.00</u>	<u>\$47,269.00</u>	<u>\$53,839.00</u>	<u>\$52,946.00</u>
<b>Total Revenue</b>	<b>\$29,106,594.00</b>	<b>\$28,078,119.00</b>	<b>\$30,540,178.00</b>	<b>\$37,612,959.00</b>	<b>\$26,649,319.00</b>	<b>\$2,568,612.00</b>
<u>Expenses:</u>						
Personal Services	\$318,437.00	\$274,896.00	\$92,458.00	\$152,555.00	\$162,681.00	\$18,722.00
Office Expenses	\$7,610.00	\$9,109.00	\$15,702.00	\$9,118.00	\$17,819.00	\$5,323.00
Contractual Services:						
Rent	\$30,501.00	\$30,935.00	\$0.00	\$0.00	\$0.00	\$0.00
Navigant	N/A	\$558,723.00	\$1,608,816.00	\$2,036,299.00	\$2,427,308.00	\$1,130,362.00
Indirect Costs (Rev.)	N/A	N/A	\$23,309.00	\$0.00	\$28,494.00	\$0.00
Supplies	\$3,268.00	\$3,155.00	\$589.00	\$1,292.00	\$4,066.00	\$1,747.00
Equipment	\$231.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Physical Exams	\$2,556.00	\$3,247.00	\$1,425.00	\$467.00	\$300.00	\$300.00
Legal Costs Fund Transfer	\$122,163.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Indiana Development Finance Auth.	N/A	N/A	\$120,000.00	\$0.00	\$0.00	\$0.00
State Wide Agency Services	N/A	N/A	N/A	N/A	\$475,422.00	\$0.00
Fund Transfer/Agency-wide Services	N/A	N/A	\$1,772,879.00	\$1,772,879.00	\$6,385,639.00	\$795,056.00
In-State Travel	\$2,263.00	\$2,477.00	\$788.00	\$920.00	\$976.00	\$210.00
Out-of-State Travel	<u>\$1,299.00</u>	<u>\$1,425.00</u>	<u>\$1,401.00</u>	<u>\$324.00</u>	<u>\$1,505.00</u>	<u>\$371.00</u>
Operating Expenses	(\$488,328.00)	(\$883,967.00)	(\$3,637,367.00)	(\$3,973,854.00)	(\$9,504,210.00)	(\$1,952,091.00)
<b>Year End Fund Balance</b>	<b>\$51,083,188.00</b> =====	<b>\$68,680,896.00</b> =====	<b>\$78,851,383.00</b> =====	<b>\$87,576,026.00</b> =====	<b>\$68,405,976.00</b> =====	<b>\$58,516,087.00</b> =====